



Investor Centre

 Jody Elliss@ICHotstocks

Day Traders Blog September 2018

September Debrief

Jody Elliss@ICHotstocks (Twitter)

- Events
- October
- September Debrief
- Open Prices

Events:

Brisbane Day Trading Sunday 28th October to Monday 29th October

Brisbane Market Brief: Sunday 28th October evening 5.30pm

Brisbane Live Trading: Monday 29th October to Tuesday 30th October

Brisbane Finding Stocks to Trade Monday 29th October evening

Perth Market Brief Sunday 11th November evening

Perth Day Trading Sunday 11th November

Perth Live Trading Monday 12th November to Tuesday 13th November

Perth Finding stocks to trade Monday 12th November evening

Perth Computers – Charting & Stock Market Saturday 17th November – last Canning College Courses in WA.

October

October normally brings with it high volatility and this year has been no exception. The market has been in turmoil as we approach the critical US mid-term elections that could see a change of government in the US (this is not expected currently). However, the uncertainty factor is acting to destabilise the market.

The S&P 500 is currently under the 200 day Moving Average and this makes it likely to correct a further 200 pts back to the magic 2550 mark (as discussed in recent Market Briefs Brisbane, Sydney, Melbourne, Perth from June).

Downward pressure is mounting on the Asian Indexes with the China A50 below 12,000 (OS-ChinaA50) and Nikkei under 22,000 and dropping back towards 20,300. If these Asian indexes fall – this will put further pressure on our Index to retreat to 5600.

If we can get the timing set up, we will try to trade this as a Tigers OT trade.

Remember the Crash formula and keep an eye on:

- Oil – back below \$62.
- Gold back above \$1300
- \$USD weakening (\$AUD rising)

All the other criteria have been met in the US already.

October Day Trading

October last year was our worst trading month ever with practically all trades dropping below 55% accuracy and consequently it was a losing month.

Open trades in 2016 were also below 60%. However, other trades were very accurate with most of them running above 70%. Open Trades in 2013-2015 were well above 60%.

This year we have the same profile predator that pushed the market from June to October and this will alter our strategy slightly for a more profitable October hopefully.

Trading Tigers Trades

Expect 2 potential OT trades as we run into the last week of October and the first week of November. The Mid-term election is right on top of the Melbourne Cup HP trade and the Melbourne Cup Inversion HP Trade. This will no doubt have a significant affect on the shape of these 2 trades. Surprisingly – it is the Melbourne Cup Inversion trade that is most likely to be changed around successfully as it was in 2010 for the US mid-term election.

Tigers Stats:

Every Midterm since 1982 has resulted in the US market rallying after the mid-term election except for 1994 (9 out of 10 isn't bad).

TWITTER

We had a Daily chase on Friday 12th October and we successfully targeted 30 pts from the Tigers bulletin and TWB. However, just before market open institutional orders changed and I was able to TWEET that we could change to a 30pt trailing stop loss as a more aggressive trade – which netted 60+ pts for the day for those who could respond to it.

Twitter is an effective means for timely communication, but it is open to the public and so communications are of a general nature.

Make sure to follow Jody Elliss@ICHotstocks as all tweets come from here and some (but not all) are rerouted to Investor Centre@InvestCentreOz.

September Results

The Daily results are available at www.investorcentre.com.au/dtresults

Open Trades:	65%	\$1,800.00
Daily Chase:	67%	\$2,075.00
Ambush:	67%	\$675.00
10.30 ATK:	20%	-\$975.00
Midday Straddle:	83%	\$150.00
Fade:	80%	\$500.00
AST:	50%	-\$900.00
Leap of Faith:	100%	\$450
Other trades:	100%	\$250
Monthly Total:		\$4,025.00

\$10,000 account non-compounding \$23,675.00 year to Date

The Open trade improved dramatically with a slight change in approach – allowing for our large predator running the market.

The Other trade was an arbitrary Inverted Buying pattern for 10 pts.

Open Prices

The delay in open by about 5 seconds for ALL CFD providers including City Index, gives us a feeling that we are disadvantaged. Last year we checked July through October and found that the delay benefited our trading. This year I am checking every day against fills in the real market for identical open trades.

The results of these will be published in the October debrief.